

CAYMAN ISLANDS STOCK EXCHANGE ANNOUNCEMENT

For Immediate Release

**GLM EUR MS WH Designated Activity Company
(the "Issuer")**

28 September 2023

Amendments to Material Contracts

On 12 July 2023 the Cayman Islands Stock Exchange admitted to listing the up to €40,000,000 subordinated notes of the Issuer.

The Issuer announces that the second amended and restated credit agreement dated 18 June 2020 (as amended by the first amendment dated 17 November 2020, the second amendment dated 6 April 2021, the third amendment dated as of 22 December 2021, the fourth amendment dated as of 16 December 2022 and fifth amendment dated as of 11 April 2023) was further amended by a sixth amendment dated as of 15 September 2023 to make certain amendments to the defined terms of "Applicable Spread", "Base Period" and "Warehouse Facility Fee", among others.

It is noted that prior to the amendment, GoldenTree Loan Management III, LP had assigned its role as collateral manager to GLM III, LP. Such assignment is detailed in the listing document.

For further information in relation to the above announcement please contact the Issuer as follows:

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